

## Sample Gift Language for your Will or Revocable Living Trust

**Specific or General Bequest:** With a specific or general bequest, you designate that Grand Rapids Ballet is to receive a specific dollar amount or property.

"I give to Grand Rapids Ballet, Grand Rapids, Michigan, a Michigan nonprofit corporation, (specific property or \$) to be held, administered, and used by its Board of Directors for support of its programming in the areas of greatest need and opportunity."

**Residuary Bequest:** A residuary bequest is used to give Grand Rapids Ballet all (or a portion) of your property, after all debts, taxes, expenses, and all other bequests have been paid.

"I give to Grand Rapids Ballet, Grand Rapids, Michigan, a Michigan nonprofit corporation, (all/%) of the remainder of my estate, both real and personal, to be held, administered, and used by its Board of Directors for support of its grant making and programming in the areas of greatest need and opportunity"

**Contingent Bequest:** In the event of an unexpected occurrence, a contingent bequest will ensure that property will pass to Grand Rapids Ballet rather than unintended beneficiaries.

"If, at any time, there is no one to take under the other provisions of this Will, I give the property or funds to Grand Rapids Ballet, Grand Rapids, Michigan, a Michigan nonprofit corporation, to be held, administered, and used by its Board of Directors for support of its programming in the areas of greatest need and opportunity."

**Restricted Bequest:** You may prefer to restrict your bequest for a specific purpose. For example, if you wish to memorialize a family member or special friend or honor a colleague, you can establish a legacy fund that will provide support for a program in which you (or the person honored or memorialized) were particularly interested. A restricted bequest should be made in the broadest terms that are consistent with your purpose to guard against the possibility of your gift becoming impractical or obsolete.

"I give to Grand Rapids Ballet, Grand Rapids, Michigan, a Michigan nonprofit corporation, (describe gift) to be held, administered and used by its Board of Directors for the establishment of an endowed (insert type of fund) fund. Distributions from the fund are to be used by its Board of Directors for (describe permitted distributions). The fund shall be named \_\_\_\_\_\_."